

East Cork Biodiversity Networking Programme  
&  
Clean Coasts Ballynamona

Unaudited Financial Statements

12 Month Period Ended 31 December 2020

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## **Trustees**

Cathal Noonan  
Proinsias O'Tuama

## **Status**

East Cork Biodiversity Networking Programme and Clean Coasts Ballynamona are registered with Revenue as Voluntary Non-Profit Making Organisations

## **Revenue Tax Reference**

East Cork Biodiversity Networking Programme  
3590092IH

Clean Coasts Ballynamona  
3460559FH

## **Registered Address**

Gurrawn Ballydaheen  
Off Old Quarry Road  
Youghal  
Co Cork

## **Bankers**

An Post

# Trustees' Report

The Trustees present their report with the financial statements of East Cork Biodiversity Networking Programme & Clean Coasts Ballynamona for the 12 month period ended 31 December 2020.

## Structure, Governance and Management

The organisation is registered as a Voluntary Non-Profit Making Organisation.

## Objectives and Activities

The main object for which we are established is to engage and empower the general public on:

- the coastal care of our marine environment.
- to protect our diminishing biodiversity through meadow management and habitat creation on public and private land.

## Auditor

The organisation is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 and therefor has not appointed an auditor.



Proinsias O'Tuama  
Trustee  
20 November 2021



Cathal Noonan  
Trustee  
20 November 2021

## Trustees' Responsibility Statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with Irish law and Regulations.

The Trustees' have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial period, and of the profit or loss of the company for the financial period end, and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the trustees are required to;

- Select suitable accounting policies and apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- Observe the methods and principles of Charities SORP
- State whether the financial statements have been prepared in accordance with applicable accounting standards
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The trustees are responsible for ensuring that the organisation keeps or causes to keep adequate accounting records which correctly record and explain the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable the financial statement to be audited. They are also responsible for safeguarding the assets of the organisation, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Proinsias O'Tuama  
Trustee  
20 November 2021



Cathal Noonan  
Trustee  
20 November 2021

## Statement of Financial Activities


### 12 Month Period Ended 31 December 2020

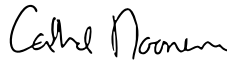
|                          |      | Restricted<br>Funds | Unrestricted<br>Funds | Total Funds<br>2020 | Total Funds<br>2019 |
|--------------------------|------|---------------------|-----------------------|---------------------|---------------------|
|                          | Note | €                   | €                     | €                   | €                   |
| Income                   | 2    | 44,609              | 10,292                | 55,901              | 42,012              |
| Expenditure              | 3    | 44,609              | 14,676                | 59,285              | 41,897              |
|                          |      | <hr/>               | <hr/>                 | <hr/>               | <hr/>               |
| Net Income               |      | 0                   | (4,384)               | (4,384)             | 115                 |
| <b>Reconciliation of</b> |      |                     |                       |                     |                     |
| Funds brought            |      | 0                   | 115                   | 115                 | 0                   |
|                          |      | <hr/>               | <hr/>                 | <hr/>               | <hr/>               |
| Total Funds              |      | 0                   | (4,269)               | (4,269)             | 115                 |

# Statement of Financial Position

## 31 October 2019

|                                | Not | €        | 2020           | €        | 2019       | € |
|--------------------------------|-----|----------|----------------|----------|------------|---|
| <b>Fixed Assets</b>            |     |          |                |          |            |   |
| Equipment                      | 4   |          | 29,599         |          | 38,750     |   |
| <b>Current Assets</b>          |     |          |                |          |            |   |
| Cash at Bank and in Hand       |     | 1,115    |                | 2,410    |            |   |
| <b>Current Liabilities</b>     |     |          |                |          |            |   |
| Creditors                      | 5   | (34,983) |                | (41,045) |            |   |
| <b>Net Current Liabilities</b> |     |          | (33,868)       |          | (38,635)   |   |
| Net Assets                     |     |          | <u>(4,269)</u> |          | <u>115</u> |   |
| <b>Programme Funds</b>         |     |          |                |          |            |   |
| Unrestricted Funds             |     |          | <u>(4,269)</u> |          | <u>115</u> |   |

  
 Proinsias O'Tuama

  
 Cathal Noonan

Trustee  
20 November 2021

Trustee  
20 November 2021



## Statement of Cash Flows

|  |      | 2020    | 2019     |
|--|------|---------|----------|
|  | Note | €       | €        |
| Net cash from operating activities       | 6    | (1,295) | 41,160   |
| Purchase of tangible fixed assets        |      | 0       | (38,750) |
|  |      | <hr/>   | <hr/>    |
| Change in cash and cash equivalent       |      | (1,295) | 2,410    |
| Cash and cash equivalent brought forward |      | 2,410   | 0        |
|  |      | <hr/>   | <hr/>    |
| Cash and cash equivalent carried forward |      | 1,115   | 2,410    |

# Notes to the Financial Statements

## 1 Accounting Policies

### 1.1 General Information

These financial statements comprising the Statement of Financial Activities, the Statement of Financial Position, and the Statement of Cashflows and the related notes constitute the financial statements of East Cork Biodiversity Networking Programme and Clean Coasts Ballynamona for the 12 month period year ended 31 December 2019.

### 1.2 Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to community and voluntary organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)).

### 1.3 Going concern

The financial statements are prepared on the going concern basis which assumes the entity will continue in operational existence for the foreseeable future.

### 1.4 Income

Income is recognised in the period in which it is receivable.

### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and the amount of the obligation can be measured reliably.

## 2 Income

|                      | <b>Restricted Funds</b> | <b>Unrestricted Funds</b> | <b>Total Funds 2020</b> | <b>Total Funds 2019</b> |
|----------------------|-------------------------|---------------------------|-------------------------|-------------------------|
|                      | <b>€</b>                | <b>€</b>                  | <b>€</b>                | <b>€</b>                |
| Grant Income         | 44,609                  | 0                         | 44,609                  | 40,427                  |
| Donations and Prizes | 0                       | 10,292                    | 10,292                  | 1,595                   |
|                      | <hr/>                   | <hr/>                     | <hr/>                   | <hr/>                   |

44,609      10,292      54,901      42,012

## Notes to the Financial Statements (continued)

### 3 Expenditure

|                                | <b>2020</b> | <b>2019</b> |
|--------------------------------|-------------|-------------|
|                                | €           | €           |
| Equipment                      | 36,886      | 36,591      |
| Equipment Tax and Insurance    | 1,183       | 1,560       |
| Equipment Repair & Maintenance | 829         | 0           |
| Fuel                           | 1,981       | 581         |
| Tidy Towns Expenditure         | 2,638       | 577         |
| Internet & PR Costs            | 1,678       | 2,045       |
| Meeting Expenses               | 877         | 276         |
| Books and Stationery           | 892         | 115         |
| Bank Interest & Charges        | 2,918       | 69          |
| Security                       | 67          | 60          |
| Miscellaneous                  | 185         | 23          |
| Depreciation                   | 9,151       | 0           |
|                                | <hr/>       | <hr/>       |
|                                | 59,285      | 41,897      |

### 4 Tangible Fixed Assets

|                                  | <b>Equipment &amp;<br/>Machinery</b> | <b>Total</b> |
|----------------------------------|--------------------------------------|--------------|
|                                  | €                                    | €            |
| Balance as at 1 January 2020     | 38,750                               | 38,750       |
| Additions                        | 0                                    | 0            |
|                                  | <hr/>                                | <hr/>        |
|                                  | 38,750                               | 38,750       |
| <b>Depreciation</b>              |                                      |              |
| Balance as 1 January 2020        | 0                                    | 0            |
| Depreciation charge for the year | 9,151                                | 9,151        |

|                                 |               |               |
|---------------------------------|---------------|---------------|
| Balance as at 31 December 2020  | <u>9,151</u>  | <u>9,151</u>  |
| Net book value 31 December 2020 | <u>29,599</u> | <u>38,750</u> |

## 5 Creditors and Current Liabilities

|                                  | <b>2020</b>   | <b>2019</b>   |
|----------------------------------|---------------|---------------|
|                                  | <b>€</b>      | <b>€</b>      |
| Loan for purchase of fixed asset | 29,599        | 38,750        |
| Loan from Trustee                | 5,384         | 2,295         |
|                                  | <hr/>         | <hr/>         |
|                                  | <u>34,983</u> | <u>41,045</u> |

## 6 Reconciliation of net movement in funds to net cash flow from operating activities

|                                      | <b>2020</b>  | <b>2019</b>   |
|--------------------------------------|--------------|---------------|
|                                      | <b>€</b>     | <b>€</b>      |
| Net surplus / (deficit) for the year | (4,384)      | 115           |
| Depreciation                         | 9,151        | 0             |
| Increase in Debtors                  | 0            | 0             |
| Decrease in Creditors                | (6,062)      | 41,045        |
|                                      | <hr/>        | <hr/>         |
| Net cash from operating activities   | <u>1,295</u> | <u>41,160</u> |