

East Cork Biodiversity Networking Programme
&
Clean Coasts Ballynamona

Unaudited Financial Statements

12 Month Period Ended 31 December 2019

Contents

Reference and Administrative Details, Trustees and Advisors	3
Trustees' Report	4
Trustees' Responsibility Statement	5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 11

Trustees

Cathal Noonan
Proinsias O'Tuama

Status

East Cork Biodiversity Networking Programme and Clean Coasts Ballynamona are registered with Revenue as Voluntary Non-Profit Making Organisations

Revenue Tax Reference

East Cork Biodiversity Networking Programme
3590092IH

Clean Coasts Ballynamona
3460559FH

Registered Address

Gurrawn Ballydaheen
Off Old Quarry Road
Youghal
Co Cork
P36 EK79

Bankers

An Post

Trustees' Report

The Trustees present their report with the financial statements of East Cork Biodiversity Networking Programme & Clean Coasts Ballynamona for the 12 month period ended 31 December 2019.

Structure, Governance and Management

The organisation is registered as a Voluntary Non-Profit Making Organisation.

Objectives and Activities

The main object for which we are established is to engage and empower the general public on:

- the coastal care of our marine environment.
- to protect our diminishing biodiversity through meadow management and habitat creation on public and private land.

Auditor

The organisation is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 and therefore has not appointed an auditor.



Proinsias O'Tuama
Trustee
21 April 2021



Cathal Noonan
Trustee
21 April 2021

Trustees' Responsibility Statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with Irish law and Regulations.

The Trustees' have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial period, and of the profit or loss of the company for the financial period end, and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the trustees are required to;

- Select suitable accounting policies and apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- Observe the methods and principles of Charities SORP
- State whether the financial statements have been prepared in accordance with applicable accounting standards
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The trustees are responsible for ensuring that the organisation keeps or causes to keep adequate accounting records which correctly record and explain the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable the financial statement to be audited. They are also responsible for safeguarding the assets of the organisation, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Proinsias O'Tuama
Trustee
21 April 2021



Cathal Noonan
Trustee
21 April 2021

Statement of Financial Activities

12 Month Period Ended 31 December 2019

	Note	Restricted Funds €	Unrestricted Funds €	Total Funds €
Income	2	40,427	1,585	42,012
Expenditure	3	40,427	1,470	41,897
Net Income		0	115	115
Reconciliation of Funds				
Funds brought forward		0	0	0
Total Funds		0	115	115

Statement of Financial Position

31 October 2019

	Note	€	2019 €
Fixed Assets			
Equipment	4		38,750
Current Assets			
Cash at Bank and in Hand		2,410	
Current Liabilities			
Creditors	5	(41,045)	
Net Current Liabilities			<u>(38,635)</u>
Net Assets			<u>115</u>
Programme Funds			
Unrestricted Funds			<u>115</u>



Proinsias O'Tuama
Trustee
21 April 2021



Cathal Noonan
Trustee
21 April 2021

Statement of Cash Flows

	Note	€
Net cash from operating activities	6	41,160
Purchase of tangible fixed assets		(38,750)
Change in cash and cash equivalent		<u>2,410</u>
Cash and cash equivalent brought forward		0
Cash and cash equivalent carried forward		<u>2,410</u>

Notes to the Financial Statements

1 Accounting Policies

1.1 General Information

These financial statements comprising the Statement of Financial Activities, the Statement of Financial Position, and the Statement of Cashflows and the related notes constitute the financial statements of East Cork Biodiversity Networking Programme and Clean Coasts Ballynamona for the 12 month period year ended 31 December 2019.

1.2 Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to community and voluntary organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)).

1.3 Going concern

The financial statements are prepared on the going concern basis which assumes the entity will continue in operational existence for the foreseeable future.

1.4 Income

Income is recognised in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and the amount of the obligation can be measured reliably.

2 Income

	Restricted Funds €	Unrestricted Funds €	Total Funds €
Grant Income	40,427	0	40,427
Donations and Prizes	0	1,585	1,585
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	40,427	1,585	42,012

Notes to the Financial Statements (continued)

3 Expenditure

	2019 €
Equipment	36,591
Equipment Tax and Insurance	1,560
Fuel	581
Tidy Towns Expenditure	577
Internet & PR Costs	2,045
Meeting Expenses	276
Books and Stationery	115
Bank Charges	69
Security	60
Miscellaneous	23
Total	<u>41,897</u>

4 Tangible Fixed Assets

	Equipment & Machinery €	Total €
Balance as at 1 January 2019	0	0
Additions	38,750	38,750
	<u>38,750</u>	<u>38,750</u>
Depreciation		
Balance as 1 January 2019	0	0
Depreciation charge for the year	0	0
	<u>0</u>	<u>0</u>
Balance as at 31 December 2019	<u>0</u>	<u>0</u>
Net book value 31 December 2019	<u>38,750</u>	<u>38,750</u>

5 Creditors and Current Liabilities

	2019
	€
Loan for purchase of fixed asset	38,750
Loan from Trustee	2,295
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Change in cash and cash equivalent	<u>41,045</u>

6 Reconciliation of net movement in funds to net cash flow from operating activities

	2019
	€
Net surplus for the year	115
Depreciation	0
Increase in Debtors	0
Increase in Creditors	41,045
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Net cash from operating activities	<u>41,160</u>