

East Cork Biodiversity Networking Programme
&
Clean Coasts Ballynamona

Unaudited Financial Statements

12 Month Period Ended 31 December 2021

Contents

Reference and Administrative Details, Trustees and Advisors	3
Trustees' Report	4
Trustees' Responsibility Statement	5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cashflows	8
Notes to the Financial Statements	9 - 11

Trustees

Cathal Noonan
Prionsias O'Tuama

Status

East Cork Biodiversity Networking Programme and Clean Coasts Ballynamona are registered with Revenue as Voluntary Non-Profit Making Organisations.

Revenue Tax Reference

East Cork Biodiversity Networking Programme
3590092IH

Clean Coasts Ballynamona
3460559FH

Registered Address

Gurrawn Ballydaheen
Off Old Quarry Road
Youghal
Co Cork
P36 EK79

Bankers

An Post
TUI Credit Union

Trustees' Report

The Trustees present their report with the financial statements of East Cork Biodiversity Networking Programme & Clean Coasts Ballynamona for the 12 month period ended 31 December 2021.

Structure, Governance and Management

The organisation is registered as a Voluntary Non-Profit Making Organisation and has submitted an application to the Charities Regulator to become a registered charity.

Objectives and Activities

The main object for which we are established is to engage and empower the general public on:

- the coastal care of our marine environment.
- to protect our diminishing biodiversity through meadow management and habitat creation on public and private land.

Auditor

The organisation is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 and therefore has not appointed an auditor.



Proinsias O'Tuama
Trustee
28 October 2022



Cathal Noonan
Trustee
28 October 2022

Trustees' Responsibility Statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with Irish law and Regulations.

The Trustees' have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial period, and of the profit or loss of the company for the financial period end, and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the trustees are required to;

- Select suitable accounting policies and apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- Observe the methods and principles of Charities SORP
- State whether the financial statements have been prepared in accordance with applicable accounting standards
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The trustees are responsible for ensuring that the organisation keeps or causes to keep adequate accounting records which correctly record and explain the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable the financial statement to be audited. They are also responsible for safeguarding the assets of the organisation, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Proinsias O'Tuama
Trustee
28 October 2022



Cathal Noonan
Trustee
28 October 2022

Statement of Financial Activities

12 Month Period Ended 31 December 2021

	Note	Restricted Funds €	Unrestricted Funds €	Total Funds 2021 €	Total Funds 2020 €
Income	2	17,966	19,354	37,320	55,901
Expenditure	3	17,966	4,981	22,947	59,285
Net Income		0	14,373	14,373	(4,384)
Reconciliation of Funds					
Funds brought forward		0	(4,269)	(4,269)	115
Total Funds		0	10,104	10,104	(4,269)

Statement of Financial Position 31 December 2021

	Note	€	2021 €	€	2020 €
Fixed Assets					
Equipment	4		21,490		29,599
Current Assets					
Cash at Bank and in Hand		12,522		1,115	
Current Liabilities					
Creditors	5	(23,908)		(34,983)	
Net Current Liabilities			(11,386)		(33,868)
Net Assets			<u>10,104</u>		<u>(4,269)</u>
Programme Funds					
Unrestricted Funds			<u>10,104</u>		<u>(4,269)</u>



Proinsias O'Tuama
Trustee
28 October 2022



Cathal Noonan
Trustee
28 October 2022

Statement of Cash Flows

		2021	2020
	Note	€	€
Net cash from operating activities	6	14,907	(1,295)
Purchase of tangible fixed assets		(3,500)	0
		<hr/>	<hr/>
Change in cash and cash equivalent		11,407	(1,295)
Cash and cash equivalent brought forward		1,115	2,410
		<hr/>	<hr/>
Cash and cash equivalent carried forward		12,522	1,115

Notes to the Financial Statements

1 Accounting Policies

1.1 General Information

These financial statements comprising the Statement of Financial Activities, the Statement of Financial Position, and the Statement of Cashflows and the related notes constitute the financial statements of East Cork Biodiversity Networking Programme and Clean Coasts Ballynamona for the 12 month period year ended 31 December 2021.

1.2 Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to community and voluntary organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)).

1.3 Going concern

The financial statements are prepared on the going concern basis which assumes the entity will continue in operational existence for the foreseeable future.

1.4 Income

Income is recognised in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and the amount of the obligation can be measured reliably.

2 Income

	Restricted Funds €	Unrestricted Funds €	Total Funds 2021 €	Total Funds 2020 €
Grant Income	17,966	0	17,966	44,609
Donations and Prizes	0	19,354	19,354	10,292
	<hr/>	<hr/>	<hr/>	<hr/>
	17,966	19,354	37,320	54,901

Notes to the Financial Statements (continued)

3 Expenditure

	2021	2020
	€	€
Equipment	56	36,886
Equipment Tax and Insurance	2,102	1,183
Equipment Repair & Maintenance	998	829
Fuel	2,078	1,981
Tidy Towns & Public Maintenance	735	2,638
Internet & PR Costs	2,586	1,678
Meeting Expenses	186	877
Books and Stationery	165	892
Bank Interest & Charges	2,159	2,918
Security	66	67
Miscellaneous	207	185
Depreciation	11,609	9,151
	<u>22,947</u>	<u>59,285</u>

4 Tangible Fixed Assets

	Equipment & Machinery	Total
	€	€
Balance as at 1 January 2021	38,750	38,750
Additions	3,500	3,500
	<u>42,250</u>	<u>42,250</u>
Depreciation		
Balance as 1 January 2021	9,151	9,151
Depreciation charge for the year	11,609	11,609
	<u>20,760</u>	<u>20,760</u>
Balance as at 31 December 2021	<u>20,760</u>	<u>20,760</u>
Net book value 31 December 2021	<u><u>21,490</u></u>	<u><u>21,490</u></u>

5 Creditors and Current Liabilities

	2021	2020
	€	€
Loan for purchase of fixed asset	18,690	29,599
Loan from Trustee	5,218	5,384
	<u>23,908</u>	<u>34,983</u>

6 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	€	€
Net surplus / (deficit) for the year	14,373	(4,384)
Depreciation	11,609	9,151
Increase in Debtors	0	0
Decrease in Creditors	(11,075)	(6,062)
	<u>14,907</u>	<u>1,295</u>